



Treasurer's Report

May 2015

1. Gala Day Success

With a profit of approx. \$25,000 the Gala Day was a financial success for the P&C.

There are a few initiatives for even smoother running next year (from a treasurer's point of view) which include:

- Smaller floats. \$6,400 was double what we needed. A huge amount of loose change was returned, only to be re-counted again. Some stalls handed back the original float unused! For the small % of purchases rejected due to the buyer only having \$50, the work involved is not viable. Thanks Hans for all the help counting, sorting, collecting and distributing!
- Bag and label each collection within its own division in the safe (eg. Putt putt, slides, cakes)
- When banking, bank the full amount in 1 go. The BRPS reconciliation is for our general knowledge and information purposes. Doing 12 or 14 different counts and deposits at the bank is too time consuming and onerous for the branch manager.

2. ATO Refund

The \$5,182 from the ATO should be considered real funds. We have the detailed printout of all ATO transactions back 14 years and the amount due to BRPS has now been returned.

Whilst we don't want to accept money only to have it re-taken, I see no reason why the ATO would ask for the money to be returned. It was a clear over-payment from 2002, so I suggest we consider it available funds. It is represented in the P&L under "unassigned".

3. Year to Date performance and forecast P&L

Bivouac made almost twice last year's number (\$2,700 vs \$1,400 last year).

Easter made about the same as 2014 at circa \$3,500 profit.

With the Gala Day making a profit of approx. \$10,000 less than the Trivia night last year, the forecast P&L for the full year is between \$40,000 and \$45,000.

Current total bank balances equal approx. \$235,000. If true profit at year end is \$40,000, that would leave approx. \$215,000 in the bank.